

## Substance creates value

OFB (Full German name: OFB Projektentwicklung GmbH) is one of the leading full-service companies for the project development and construction management of commercial properties in the Rhine-Main region. It has its headquarter in Frankfurt am Main, branch offices in Berlin, Erfurt and Kassel, and also an office in Munich. With over 50 years of experience in the property sector OFB offers a sound foundation for a successful collaboration. The range of services offered by OFB extends from project development - on our own account at our own risk or on behalf of others - to building land development through to Design-and-Build Services.

The projects are developed both in close partnership with other companies, either as a private partnership with private partners or as a Public Private Partnership (PPP/German: ÖPP) together with the public purse. True to our motto "Substance creates value" OFB looks after its clients over the long term from the first planning idea through to occupation of the building and the subsequent management of the property.

The business activity of the OFB is divided into four divisions: Project Development, Project Management, Design-and-Build Services and Real Estate Management. The most important division of the OFB Group is **Project Development**. The field of activity of this division includes the design, construction and marketing of commercial buildings. The projects are carried out mainly by single-property and single-project companies in the legal form of partnerships, in which OFB is sometimes also joined by others as partners. The **Design-and-Build Services** are carried out by OFB itself and by BHT (Baugrund Hessen-Thüringen GmbH). The tasks here are taken over by construction companies acting as main contractors. The Group company GHT (Gesellschaft für Projektmanagement Hessen-Thüringen mbH) specialises in **Project Management**. This includes services in the areas of project control / construction management of building projects, a land bank and site development, the technical infrastructure and the general building and savings bank buildings. The fourth division of the Group - **Real Estate Management** - lies in the hands of GGM (Gesellschaft für Gebäude-Management mbH) and completes the range of services of this group of companies.

As a subsidiary company of the Hesse-Thuringia State Bank (Landesbank Hessen-Thüringen) OFB belongs to the Helaba Property Group (Helaba Immobiliengruppe), the spectrum of which covers all real estate services. The trendsetting OFB properties include MAIN TOWER, WESTHAFEN TOWER, HLL Dreieich, the Court and Local Government Centre and new State Chancery in Wiesbaden, and the City Light House in Berlin.

## **Company history**

In **1958** OFB was founded as Organisation für Bauinteressenten GmbH. A sales company for residential building projects was created which concerned itself with the marketing of over 2,000 owner-occupied homes and apartments.

In **1970** the company concentrated on the new area of commercial property and founded OFB - Bauvermittlungs- und Gewerbebau-GmbH.

In **1971** a further speciality was introduced with the development and management of shopping centres. For this reason the Organisation für Bauinteressenten GmbH traded under the new name of OFB - Grundstücksverwaltungs-GmbH.

In **1989** there was a change of direction by OFB - Bauvermittlungs- und Gewerbebau-GmbH into its present-day core business, the project development of commercial properties.

In **2001** OFB - Grundstücksverwaltungs-GmbH was renamed Helaba-Immobilien-GmbH.

In **2002** OFB - Bauvermittlungs- und Gewerbebau-GmbH traded as OFB Projektentwicklungs-GmbH.

Since **2005** the Helaba Property Group has offered a complete range of services for the property sector.

In **2008** OFB celebrated its 50th anniversary and joined the DGNB (German Society for Sustainable Construction)

The intrinsic meaning of the abbreviation OFB has diversified several times in the last few decades. Today the high-performance capability of OFB is represented by the short formula:

## **Organising. Financing. Building.**

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